



TUCOWS OBJECTIVE

To be the leading provider of Internet services to Internet service providers (ISPs), web hosting companies and other service providers worldwide.

COMPANY INFORMATION

Market Facts	Corporate Facts
American Stock Exchange (AMEX: TCX)	Founded: 1993
Toronto Stock Exchange (TSX: TC)	Fiscal Year End: December 31
Shares Outstanding: ~72 million	Head Office: Toronto, Canada
Price: \$.95	Number of Employees: ~190
Market Capitalization: ~ \$68.4 million	(AMEX: TCX)
52-Week Price Range: \$0.80 - \$1.53	(TSX: TC)

As of April 28, 2006

INVESTMENT HIGHLIGHTS

- **SOLID POSITION IN THE DOMAIN NAME REGISTRATION MARKET** - Tucows is the second largest provider of domain name registrations in the world with more than 5.1 million domain names under management.
- **LARGE AND GROWING DISTRIBUTION CHANNEL** - Since entering the domain name market in January 2000, Tucows has grown its distribution channel to more than 6,000 active resellers in more than 100 countries.
- **RECOGNIZED AND TRUSTED BRAND** - Tucows has established itself as a trusted name in the industry and has earned a solid reputation for providing exceptional levels of customer service and support.
- **SERVING THE EXPANDING SME MARKET** - Through its global distribution channel Tucows provides Internet services to more than 30-million end-users worldwide, primarily small-and-medium-sized enterprises (SMEs), one of the fastest growing segments of the Internet economy.
- **STRONG FINANCIAL POSITION** - Tucows has a strong balance sheet, with \$11.8 million in cash, no long-term debt and is consistently generating positive cash flow from operations, providing a solid foundation for future growth.
- **AT LEVERAGE POINT IN BUSINESS MODEL** - Tucows' business model provides a significant growth opportunity through the delivery of additional high-value added services to its customer base.

FINANCIAL OVERVIEW



