

→ INVESTOR FACT SHEET

FOURTH QUARTER 2006

Tucows Objective: To be the leading provider of Internet services to Internet service providers (ISPs), web hosting companies and other service providers worldwide.

Market Facts

American Stock Exchange (AMEX: TCX)

Toronto Stock Exchange (TSX: TC)

Shares Outstanding: ~76 million

Price: US\$0.81 (Cdn\$0.97)

Market Capitalization: ~US\$64.5 million (~Cdn\$73.7 million)

52-Week Price Range: US\$0.77 - \$1.05 (Cdn\$0.80 - \$1.20)

Corporate Facts

Founded: 1993

Fiscal Year End: December 31

Head Office: Toronto, Canada

Number of Employees: ~200

(AMEX: TCX)

(TSX: TC)

As of January 31, 2007

Investment Highlights

SOLID POSITION IN THE DOMAIN NAME REGISTRATION MARKET - Tucows is the second largest provider of domain name registrations in the world with more than 7.8 million domain names under management, more than 5.9 million directly and 1.9 million on behalf of other registrars.

LARGE AND GROWING DISTRIBUTION CHANNEL - Since entering the domain name market in January 2000, Tucows has grown its distribution channel to more than 7,000 active resellers in more than 100 countries.

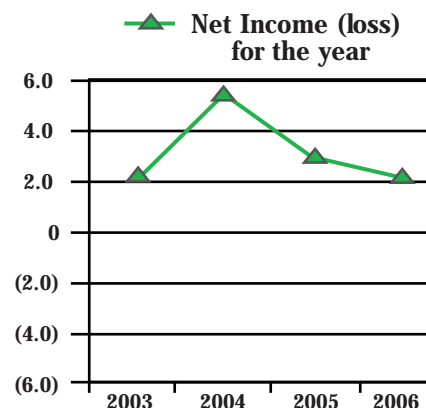
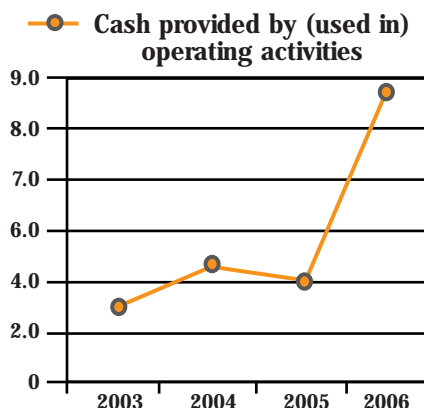
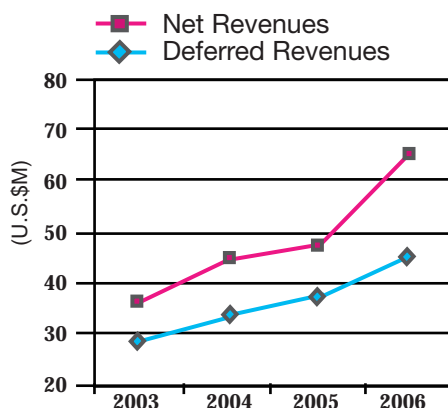
RECOGNIZED AND TRUSTED BRAND - Tucows has established itself as a trusted name in the industry and has earned a solid reputation for providing exceptional levels of customer service and support.

SERVING THE EXPANDING SME MARKET - Through its global distribution channel Tucows provides Internet services to more than 30-million end-users worldwide, primarily small-and-medium-sized enterprises (SMEs), one of the fastest growing segments of the Internet economy.

STRONG FINANCIAL POSITION - Tucows has a strong balance sheet, with \$6.3 million in cash, and is consistently generating positive cash flow from operations, providing a solid foundation for future growth.

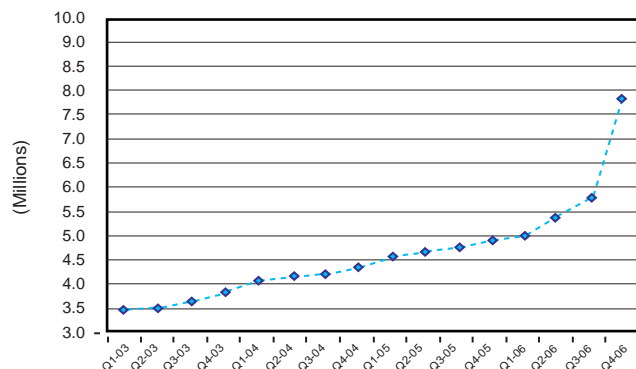
AT LEVERAGE POINT IN BUSINESS MODEL - Tucows' business model provides a significant growth opportunity through the delivery of additional high-value added services to its customer base.

Financial Overview



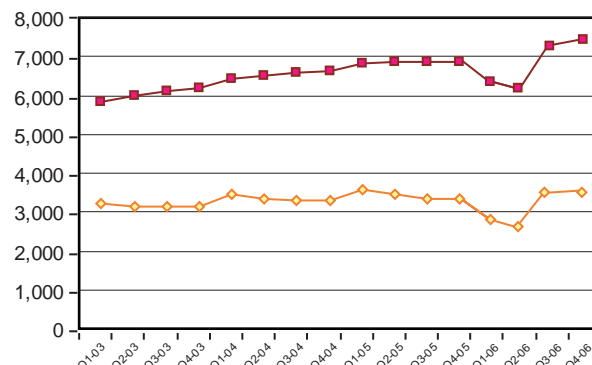
Sales Overview

◆ Domains Under Management



Number of Active Resellers

■ At Least 1 Transaction ◆ At Least 10 Transactions



Financial Summary

U.S. \$ Millions (except per share data)

	3 Months Ended December 31, 2006	3 Months Ended December 31, 2005	12 Months Ended December 31, 2006	9 Months Ended December 31, 2005
Net Revenue	17,199	12,658	65,029	48,517
EBITDA	1,385	1,478	6,034 ¹	4,271
Adjusted EBITDA	976	1,295	6,194	4,783
Net Income	156	1,034	2,160 ¹	2,773
Net Income/Share	0.00	0.01	0.03	0.04
Cash Flow from Operations	3,898	1,141	8,818	4,064

¹Includes other income of \$2.6 million related to contingent consideration associated with the sale in 2002 of patents acquired through the reverse takeover of Infonautics in 2001.

Recent Highlights

Highlights for the fourth quarter of 2006:

- A 36% year-over-year increase in net revenue to a record \$17.2 million;
- Net income of \$0.2 million;
- Cash flow from operations of \$3.9 million; and,
- A 19% year-over-year increase in deferred revenue to a record \$45.1 million

About Tucows

Tucows Inc. (AMEX:TCX, TSX:TC) provides Internet services through a global distribution network of 6,000 service providers. This distribution network primarily consists of web hosting companies, ISPs (Internet Service Providers) and other Internet related service companies. These companies use Tucows' provisioned services to offer solutions to their customers: enterprises, small and medium businesses and consumers. Tucows is an accredited registrar with ICANN (the Internet Corporation for Assigned Names and Numbers) and earns most of its revenue from domain name registration services plus hosted email, spam and virus protection, Blogware, website building tools, the Platypus Billing System and digital certificates. For more information, please visit: www.tucowsinc.com

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